

REVENUE BUDGET MONITORING STATEMENT
FOR THE PERIOD : APRIL 2016 TO SEPTEMBER 2016

	Updated Budget	Projected Outturn	Difference from Updated Budget		
	£000	£000	£000	%	
Schools Budget					
Delegated	103,713	103,713	0	0.0	
Centrally Managed	83,796	87,426	3,630	4.3	
Dedicated Schools Grant (DSG)	-187,509	-187,509	0	0.0	
Balance from DSG Earmarked Fund	0	3,630	3,630	n/a	
LA Budget					
Children & Family Services (Other)	61,983	61,983	0	0.0	GREEN
Adults & Communities	137,509	130,779	-6,730	-4.9	GREEN
Public Health *	-2,450	-2,500	-50	2.0	GREEN
Environment & Transport	72,374	72,234	-140	-0.2	GREEN
Chief Executives	10,020	9,580	-440	-4.4	GREEN
Corporate Resources	35,778	35,458	-320	-0.9	GREEN
DSG (Central Dept recharges)	-922	-922	0	0.0	GREEN
Carbon Reduction Commitment	355	355	0	0.0	GREEN
Corporate Carry Forwards from 2015/16	7,650	7,650	0	0.0	GREEN
Contingency for savings	8,000	0	-8,000	-100.0	GREEN
Contingency for inflation	8,354	8,354	0	0.0	GREEN
Total Services	338,651	322,971	-15,680	-4.6	
Central Items					
Bank & Other Interest	-1,950	-1,950	0	0.0	GREEN
Financing of Capital	24,100	23,600	-500	-2.1	GREEN
Repayment of Debt / MRP	4,475	4,475	0	0.0	GREEN
Revenue Funding of Capital	3,947	3,947	0	0.0	GREEN
Financial Arrangements etc	-50	-50	0	0.0	GREEN
Members Exps & Support etc.	1,354	1,324	-30	-2.2	GREEN
Provision for future Elections	200	200	0	0.0	GREEN
Flood Defence Levies	280	280	0	0.0	GREEN
Pension Costs	1,900	1,860	-40	-2.1	GREEN
Contribution to Discretionary Discounts & Admin.	225	175	-50	-22.2	GREEN
Local Support Services Grant	-385	-355	30	-7.8	RED
New Homes Bonus Grant	-4,170	-4,170	0	0.0	GREEN
New Homes Bonus - element of top slice returned	-130	-130	0	0.0	GREEN
Education Services Grant	-3,650	-3,550	100	-2.7	RED
Transition Grant	-3,307	-3,307	0	n/a	GREEN
Total Central Items	22,839	22,349	-490	-2.1	
Contribution from Earmarked Funds	-1,000	-1,000	0	0.0	GREEN
Total Spending	360,490	344,320	-16,170	-4.5	
Funding					
Revenue Support Grant	-36,992	-36,992	0	0.0	GREEN
Business Rates - Top Up	-36,743	-36,743	0	0.0	GREEN
Business Rates Baseline	-20,336	-20,336	0	0.0	GREEN
Small Business Rate relief etc - S31 Grant	-1,470	-1,450	20	-1.4	AMBER
Collection Fund net deficit / (surplus)	-3,682	-3,682	0	0.0	GREEN
Council Tax	-247,515	-247,515	0	0.0	GREEN
Total Funding	-346,738	-346,718	20	0.0	
Net Total **	13,752	-2,398	-16,150		
Expenditure approved by Cabinet 11/10/16			15,600		
Overall Net Total			-550		

* Public Health funded by Grant (£26.1m)

** Updated budget net total of £13.752m represents carry forwards from 2015/16

'Traffic lights' :

Underspending / on budget	GREEN
Overspending of 2% or less	AMBER
Overspending of more than 2%	RED

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